

CONCORD\BSE\45\2024-25

September 30, 2024

The Secretary,  
Listing Department,  
BSE Limited,  
1<sup>st</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001, Maharashtra

**Scrip Code: 543619; Symbol: CNCRD**

**Sub: Outcome/ Proceedings of 14<sup>th</sup> Annual General Meeting (“AGM”) of Concord Control Systems Limited held today on Monday, September 30, 2024.**

**Ref: PURSUANT TO REGULATION 30 READ WITH SCHEDULE III OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (“SEBI”) (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (“LISTING REGULATIONS”).**

Dear Sir/ Madam,

This is to inform that the 14<sup>th</sup> Annual General Meeting (“AGM”) of Concord Control Systems Limited (‘the Company’) was held today on Monday, September 30, 2024 at 11:30 A.M. through Video Conferencing (‘VC’)/Other Audio-Visual Means (‘OAVM’) facility and in this regards, business(s) mentioned in the Notice dated September 02, 2024 convening the AGM were transacted thereat. In this regard, please find enclosed the following:

Proceedings of the AGM pursuant to Part A of Schedule III read along with Regulation 30 of the Listing Regulations	Appendix-1
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The AGM concluded at 11:40 am, however, the e-voting facility was open for 15 minutes after the close of the meeting.

The Proceedings of the AGM will also be made available on the website of the Company and can be accessed using the below link: <https://www.concordgroup.in/>.

We humbly request you to kindly take the above on your records.

Thanking You,

Yours’ Sincerely,

*for Concord Control Systems Limited  
(formerly known as Concord Control Systems Private Limited)*

**Lavisha Wadhvani**  
**Company Secretary & Compliance Officer**  
**M.No.: A44496**

**SUMMARY OF THE PROCEEDINGS OF THE 14<sup>TH</sup> ANNUAL GENERAL MEETING OF CONCORD  
CONTROL SYSTEMS LIMITED HELD TODAY ON MONDAY, SEPTEMBER 30, 2024**

The Fourteenth (14<sup>th</sup>) Annual General Meeting ('AGM') of the Members of Concord Control Systems Limited (formerly known as Concord Control Systems Private Limited) ("the company") was held on Monday, September 30, 2024 through Video Conferencing ('VC')/Other Audio-Visual Means ('OAVM') facility at 11:30 A.M. (IST) through video conferencing ('VC') and other audio-visual means (OAVM). The meeting was held in compliance with the provisions of the Companies Act, 2013 (the 'Act'), General Circular Nos.14/2020 and 17/2020 dated April 8, 2020 and April 13, 2020 respectively, General Circular No. 22/2020 dated June 15,2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/ 2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021, General Circular No. 20/2021 dated December 8, 2021, and General Circular No. 3/2022 dated May 5, 2022 and General Circular No. 11/2022 dated December 28, 2022, General Circular No. 09/2023 dated September 25, 2023 and General Circular No. 9/2024 dated September 9, 2024 issued by Ministry of Corporate Affairs (collectively referred to as "MCA Circulars") and Circular Nos. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 and SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 and SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023, SEBI/HO/CFD/CFD-PoD2/P/CIR/2023/167 dated October 07, 2023.

**CREDENTIALS OF MEETING:**

Commencement Time	11:30 am
Conclusion Time	11:40 am
Date of 14 <sup>th</sup> AGM	September 30, 2024
Day of 14 <sup>th</sup> AGM	Monday
Deemed Venue of 14 <sup>th</sup> AGM	at G-36, UPSIDC, Industrial Area, Deva Road, Chinhat, Lucknow, Uttar Pradesh-226019, India,
Mode	through Video Conferencing ('VC')/Other Audio-Visual Means ('OAVM')
Manner of Approval of Resolutions	Remote E-voting & Voting at AGM

**DIRECTOR'S & KMP PRESENT:**

Sr. No.	Name of the Director	DIN	Designation
1	Mr. Govind Prasad Lath	00272007	Chairman & Non-Executive Director
2	Mr. Nitin Jain	03385362	Joint Managing Director
3	Mr. Gaurav Lath	00581405	Joint Managing Director
4	Mr. Harsh Yadav	09718679	Independent Director
5	Mrs. Mahima Jain	09688771	Non-Executive Director
6	Mr. Mayank Modi	-	Chief Financial Officer (CFO)
7	Ms. Lavisha Wadhvani	-	Company Secretary & Compliance Officer

## **OTHER REPRESENTATIVES PRESENT IN THE MEETING**

<b>Sr. No.</b>	<b>Name</b>	<b>Designation</b>
1	Mr. Amit Gupta	Scrutinizer & Secretarial Auditor

## **PROCEEDINGS IN BRIEF:**

In terms of the provisions of article 102 of the Articles of Association of the Company read with Secretarial Standards 2 on the general meeting, Mr. Govind Prasad Lath, Chairman of the company requested Mr. Gaurav Lath, Joint Managing Director, to chair the proceedings of the 14<sup>th</sup> Annual General Meeting (AGM). The Directors present voted Mr. Gaurav Lath as the Chairman of the meeting. Mr. Gaurav Lath occupied the Chair and extended a warm welcome to all Directors and Shareholders of the Company at the AGM and then introduced all the Directors to the Members.

The meeting was attended by all the Directors and Invitees named above and other stakeholders and members.

The Chairman delivered his speech, he gave an overview of the business of the Company and its comparison with macro-economic conditions of the industry, various achievements of the Company and the financial and operational performance of the Company for the financial year ended March 31, 2024 to the Members of the Company.

After ascertaining that the quorum is present, the Chairman called the meeting to order

Thereafter, the Chairman, requested Ms. Lavisha Wadhvani, Company Secretary to provide general instructions to the members regarding participation in this meeting. She, inter alia, informed the members about the following:

- a) The remote e-voting period commenced on 27<sup>th</sup> September, 2024 at 9:00 am and ended on 29<sup>th</sup> September, 2024 at 5:00pm;
- b) The Company had provided a facility to the members to cast their votes electronically, on all resolutions set forth in the Notice convening the 14<sup>th</sup> AGM of the Company.
- c) Mr. Amit Gupta of M/s. Amit Gupta & Associates, Practicing Company Secretaries, was appointed as the Scrutinizer for scrutiny of the votes cast through the remote e-voting platform and electronic voting at the AGM.
- d) The documents which are statutorily required to be kept open for inspection were available for inspection by the members during the AGM.

Further, the Company Secretary invited Mr. Mayank Modi, Chief Financial Officer to address the Members. Mr. Mayank Modi, informed the members that the Statutory Auditors, M/s Seth & Associates, and Secretarial Auditors M/s Amit Gupta & Associates, have expressed unmodified opinions in the respective audit reports for the financial year 2023-24. There were no qualifications, observations or adverse comments on financial statements and matters, which have any material bearing on the functioning of the Company.

With the consent of the shareholders present at the meeting, the Notice convening the AGM and the Annual Report of the Company for the Financial Year ended March 31, 2024, was taken as read by the Chairman as the same were already circulated to the members.

Thereafter, Ms. Lavisha Wadhvani addressed the members and delivered her speech regarding the brief overview of the Company's performance and placed the following resolutions as set out in the notice convening the 14<sup>th</sup> AGM. Further, the Chairman ordered the activation of the e-voting window for the members attending the AGM who had not cast their votes by remote e-voting:

<b>Sr. No.</b>	<b>Details of the Resolution</b>	<b>Resolution Required (Ordinary/Special)</b>
1	To adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31 <sup>st</sup> March, 2024	<b>Ordinary Resolution</b>
2	To adopt the Audited Consolidated Financial Statements of the Company for the financial year ended 31 <sup>st</sup> March, 2024	<b>Ordinary Resolution</b>
3	To appoint a Director in place of Mr. Gaurav Lath (DIN: 00581405) who retire by rotation and being eligible offers himself for re-appointment.	<b>Ordinary Resolution</b>
4	To re-appoint Mr. Nitin Jain (DIN: 03385362) as Joint Managing Director of the Company:	<b>Special Resolution</b>
5	To re-appoint Mr. Gaurav Lath (DIN: 00581405) as Joint Managing Director of the Company	<b>Special Resolution</b>
6	Approval of loan to Progota India Private Limited under section 185 of the companies act, 2013	<b>Special Resolution</b>
7	Issuance of 3,18,472 Equity Shares to the person belonging to 'Non-Promoter Category' On Preferential Basis:	<b>Special Resolution</b>

Chairman then invited the members to ask their queries, if they had any on the agenda of the 14<sup>th</sup> Annual General Meeting. The Company Secretary then requested the Chairman and other Panellists to answer the shareholders' queries one by one. All the queries were already covered by Mr. Gaurav Lath, in his starting speech.

The Meeting was concluded at 11:40 a.m. with a vote of thanks delivered by the Chairman. The e-voting facility was kept open for 15 minutes to enable the members who had not already cast their vote to cast the same before the said time.

The Chairman announced that the e-voting results along with the consolidated Scrutinizer's Report shall be submitted to the Stock Exchange and the Website of the e-voting agency (Bigshare Services private Limited) and also be placed on the Website of the Company.

Ms. Lavisha Wadhvani took over by placing on record her appreciation and gratitude for all the stakeholders for having reposed their trust and confidence in the Company and declared the formal closure of the 14<sup>th</sup> Annual General Meeting of the Company at 11:40 am.

Kindly take the above report on your records.

Thanking You,

Yours' Sincerely,

*for Concord Control Systems Limited  
(formerly known as Concord Control Systems Private Limited)*

**Lavisha Wadhvani**  
**Company Secretary & Compliance Officer**  
**M.No.: A44496**